

BATCH 3



قسم الاقتصاد الإسلامي
PROGRAM STUDI EKONOMI SYARIAH
UNDERGRADUATE PROGRAM OF ISLAMIC ECONOMICS

For Indonesian
and foreigner



International Program *for* **Islamic Economics**

**Undergraduate Program of Islamic Economics
Faculty of Economics and Business
Universitas Muhammadiyah Lamongan**

Plosowahyu KM 02, Lamongan, East Java, 62218

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About Universitas Muhammadiyah Lamongan

Universitas Muhammadiyah Lamongan was established in 2018. The establishment based on the merger between STIKES Muhammadiyah Lamongan (Muhammadiyah Health Science College of Lamongan) & STIE Muhammadiyah Paciran (Muhammadiyah Economic Science College of Paciran) based on the declaration in the Decree of the Minister of Research, Technology and Higher Education Republic of Indonesia Number 880/ KPT/ I/ 2018 dated the 12th October 2018.

In 2022, Universitas Muhammadiyah Lamongan (UMLA) was ranked as number 1 in the bojonegoro area (karesidenan bojonegoro), and was ranked number 5 in Muhammadiyah University Association East Java



The Best Private University in Lamongan



5th Best Muhammadiyah Universities in East Java



11st Best Muhammadiyah Universities in Indonesian

Source: Webometrics, July 2022



Location

- Lamongan, East Java, Indonesia
- 1 hour from Surabaya, capital of East Java
- 2 hours from Juanda International Airport

📍 Jalan Plalangan KM 02, Plosowahyu, Lamongan, East Java, Indonesia, 62218





About Undergraduate Program of Islamic Economics

The Undergraduate Program of Islamic Economics was established concurrently with the establishment of Muhammadiyah Lamongan University in 2018. This program is under the Faculty of Economics and Business Universitas Muhammadiyah Lamongan.

Admission of new students started in 2020. In 2023, the Undergraduate Program of Islamic Economics opens international classes for Indonesian citizens and foreigners. The international course offers a comprehensive knowledge of Islamic economics and finance by experiencing a global environment. This program is supported by seven young and talented lecturers who graduated from abroad and in Indonesia.

Vision

Becoming a leading undergraduate program of Islamic Economics in Indonesia that contributes to community development based on Islamic values and ethics

International Activities

- International webinar which was attended by 8 countries in 2020.
- International Summer Course 2022 which was participated by 49 student from 5 countries (Malaysia, India, Pakistan, Palestine, Bangladesh)

Admission Schedule

May 1- June 15, 2023

Registration Batch 3

International applicants should :

- Download template documents which has been provided at : <https://bit.ly/Requirement-doc>
 - Registration form
 - Financial statement
 - Statement letter
 - Certificate of health
 - Curriculum vitae
- Complete the documents
- Submit the application document to the following link : <https://bit.ly/3Vi8uSL>

June 20, 2023

Interview

June 23, 2023

Announcement

- Accepted students will be announce at website <https://umla.ac.id>
- **Letter of Acceptance (LOA)** will be sent to email which has been registered

July 2023

- Medical check up in home country
- Processing of Visa

Agustus 1, 2023

Flight to Indonesia

August - Oct 2023

Language preparation

(Bahasa Indonesia Bagi Penutur Asing - BIPA)

Sept 4, 2023

Welcoming ceremony for International students

Sept 18, 2023

Beginning course

*The date stated may change at any time. For the latest information, please go to our website or contact us

Administration Requirement

- Student high school card
- High school certificate*
- High school transcript*
- English test certificate
- Passport
- Registration form**
- Financial statement**
- Statement letter**
- Certificate of health**
- Curriculum vitae**
- Full medical check up* (if accepted)

* The documets in english
** The template is provided

Contact us

**International Affair Office,
Universitas Muhammadiyah Lamongan**

Laboratory Building (Gedung C), 1st floor
Jl Plalangan Plosowahyu KM 02, Plosowahyu Lamongan,
East Java, Indonesia

kuik.umla@gmail.com, kuik@umla.ac.id
Ferdian +62 822-3232-4181
<https://iac.umla.ac.id>

Fees

BATCH 3

Admission fee	\$ 40
Study equipment	\$ 100
BIPA (3 Months)	\$ 50
Infraq	\$ 400
Courses fee (UKT)*	\$ 4.000
Internship (reguler)	\$ 50
Community service Program (reguler)	\$ 85
Thesis	\$ 200
Graduation fee	\$ 150
TOTAL	\$ 5.075

- All the above mentioned data and fees are for 2023/2024 admission, For the latest information, please go to our website or contact us
- Those fees are for 4 years study
- (*) Courses fee (UKT) is \$500 each semester

Available Scholarship

Universitas Muhammadiyah Lamongan Scholarships open to all foreigners and limited to 15 persons who passed the document and interview test.
The Scholarship divided into 3 types:

TYPE A

- Free Admission \$ 40
- Free Infraq \$ 400
- Free All Courses Fee (UKT) \$ 4.000
- TOTAL \$ 4.440**

TYPE B

- Free Admission \$ 40
- Free Infraq \$ 400
- TOTAL \$ 440**

TYPE C

- Free Admission \$ 40
- TOTAL \$ 40**

Calculating total cost of study

- Tuition fee
- Visa applicant fees \$165 every years
- Temporary leaving permit IDR 2.500.000 (around \$170)
- Overseas Student Health Cover
- Flight
- Cost of Living and study - related expenses. (for meals around IDR 1.500.000 / month or \$100)

List of Courses

Total credit is 144 credits,
and 6 skill practices in
Laboratories, study
excursion and intership.

4 years

- Islamic Accounting
- Economics and Management of ZISWAF
- Islamic Monetary I
- Islamic Economics Development
- Fiqh al Muamalah
- Law and Ethics in Islamic Business
- Islamic Cooperative
- Islamic Financial Institutions
- Islamic Macroeconomics
- Islamic Banking Management
- Financial Management
- Islamic Marketing Management
- Halal Product Management
- Islamic Strategic Management
- Islamic Microeconomics
- Introduction of Islamic Economics
- History of Islamic Economic
- Islamic Business Feasibility Study
- Ushul Fiqh and Qawaid Fiqhiyyah
- Inter Profesional Education
- Cost Accounting
- Research Methodology
- Introduction of Accounting
- Introduction of Business
- Introduction of Management
- Internship
- Seminar Proposal
- Statistics I
- Statistics II
- Macroeconomics
- Microeconomics
- Ayah and Hadith of Economics
- English
- Entrepreneurship
- Al Islam and Muhammadiyah I
- Al Islam and Muhammadiyah II
- Al Islam and Muhammadiyah III
- Al Islam and Muhammadiyah IV
- Civic Education (PKn)
- Pancasila
- Student Community Service

Specialist :

Islamic financial management

1. Accounting in Islamic Banking
2. Financial Reports Analysis
3. Islamic Audit
4. Islamic Financial Management
5. Islamic Portfolio and Investment Management
6. Risk Management in Islamic Financial Institutions

Islamic economics

1. Islamic Monetary II
2. Econometrics
3. Natural Resources Economics in Islamic Perspective
4. Islamic Public Finance
5. Central Bank and Islamic Financial Institutions

Elective Course

1. Halal Business Industry
2. Islamic Fintech

3. Islamic Wealth Management
4. Islamic Business Management

Program Learning Outcomes

- Professional in Islamic Financial Institutions
- Researcher in Islamic Economics and Finance
- Islamic Entrepreneur

Why this course?

Organizing a conceptually and applicatively curriculum in Islamic economics and finance that aligns with the global development of the Islamic economy. We also support the development of Islamic economics and finance through research and community service activities.

The course cover a wide range of critical topics ranging from economics, halal, accounting, Islamic law, wealth management, banking and investment to financial services, ethics and management. Students will obtain comprehensive and practical understanding of Islamic economics, finance and Islamic Law.



Our Lecturers



Elvina Assadam, S.E., M.M

Head of the Undergraduate Program of Islamic Economics
Master of Management, Universitas Brawijaya
Specialist in Strategic Management and Marketing



Khubby Mulyono, Lc, M.A

Master of Arts, Al Azhar University, Cairo, Egypt
Specialist in Tafseer and Ulumul Quran



Fakhruddin Arrozi, S.H.I., M.S

Master of Science in Sharia, International Islamic University
Islamabad, Pakistan
Specialist in Islamic Law



Farokhah Muzayinatun Niswah, S.El., M.Si

Master of Science in Islamic Economics, Universitas Indonesia
Specialist in Islamic Socio Finance and Islamic Microfinance



Faricha Maf'ula, S.El., MIFP

Master of Islamic Finance Practice, INCEIF University, Malaysia
Specialist in Islamic Finance and Risk Management



Fifi Hakimi, S.E., M.SEI

Master of Science in Islamic Economics, Universitas Airlangga
Specialist in Zakat, Infaq, Shadaqah and Islamic Wealth Planning



Dita Pratiwi Kusumaningtyas, S.E.Sy., M.A

Master of Arts of Islamic Economics, Universitas Gadjah Mada
Specialist in Islamic Accounting, Brevet AB

Our Partners





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